STORAGE INSURANCE
POLICY
GM Store Insure

Thank you for choosing GM Store Insure.

Which is underwritten by Faraday Underwriting Limited, for and on behalf of Syndicate 435.

**Insurers** are authorised by the Prudential Regulation Authority and Regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

This booklet contains useful and important information about **Your** Storage Insurance cover.

Please read it carefully and keep it in a safe place.

You’ll find tips about what to do in the event of loss or damage and how to make a claim, as well as what **Your** policy does and doesn’t cover.

**Anti fraud technology**

When a small minority of people make false or exaggerated insurance claims it increases the cost of everyone’s policy. That’s why we’re doing all **We** can to help protect **our** customers from insurance fraud. **We** may use specialised processes to detect fraudulent and exaggerated claims. These processes also help **Us** to settle genuine claims quickly and efficiently.
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CUSTOMER INFORMATION

Changes to Your Insurance.
You must tell Us as soon as possible if there are any changes that may affect Your insurance such as:

• if You change The Premises at which You store Your property;
• if the value of items increase beyond the sums insured covered under this policy;

We may then reassess Your cover and/or premium. If You do not tell us about any relevant changes We may charge You the wrong premium, reject or reduce Your claim or declare Your policy invalid.

The list above does not set out all changes You must tell us about. If You are not sure whether a change may affect Your cover You should contact us anyway.

How to make a change to Your policy?
Telephone GM Insurance Brokers Ltd

01392 346531

..... or ......

Email a request for a change to
admin@store-insure.co.uk

..... or ......

When logged into My Policies at www.store-insure.co.uk, select Adjust Policy

How to make a claim?
To notify Us of a claim please telephone

01392 346531 or

Email us at : claims@store-insure.co.uk

Please also refer to the claims conditions of this policy
YOUR POLICY

This policy is evidence of the contract between Us and You, The Policyholder.

In return for receiving and accepting the premium, We will provide insurance under this policy for the sections shown in Your Schedule as applying for the loss or damage which has happened during the period of insurance.

Your policy is made up of:

• Your statement of facts confirmation;
• this policy booklet from page 6 - 19;
• Your Schedule; and
• any Endorsements,

and should be read as one document.

Please keep all Your documents in a safe place.

The contract is based on the information You have given Us and You must tell Us about any change in this information as soon as possible, or You may not be covered.

We promise to be fair and reasonable and to act quickly whenever You need to make a claim under this policy. If You feel We have not met this promise We will do everything possible to deal with Your complaint quickly and fairly.

Under European law, You and We may choose which law will apply to this contract. English law will apply unless both parties agree otherwise.

We have not given You a personal recommendation as to whether this policy is suitable for Your specific needs.
POLICY DEFINITIONS

Certain words in Your policy booklet, The Schedule and any Endorsements will have the same meaning wherever they appear and will apply to the whole policy unless We say that they have a different meaning within particular sections of the policy. The words and their meanings are set out below;

**British Isles** - England, Scotland, Wales, the Isle of Man and the Channel Islands. Northern Ireland and the Republic of Ireland.

**Business** - Any employment, trade or profession.

**Business Equipment** - Any electronic office equipment, unless otherwise insured, including computers, keyboards, visual display units and printers, word-processing equipment, desk-top publishing units, fax machines, photocopiers, typewriters, computer-aided design equipment and telephone equipment used for Business purposes.

**But not**
- Smart phones, mobile telephones and
- PDA’s (personal digital assistants).
- Tablets

**Business Goods** - Business stock and materials in trade, including work in progress, finished goods and customers goods in and at The Premises or held in trust by You at The Premises for which You are responsible.

**Contents** - Household Goods, Personal Possessions, camping equipment, satellite dishes, aerals and other articles, unless otherwise insured, for which You are responsible or that belong to You.

**But not**
- Vehicle(s), caravans, trailers, watercraft, hovercraft or aircraft (other than hand propelled or models) and their parts and accessories whether attached or not, other than removable entertainment or navigation equipment whilst it is removed from the vehicle.
- Any living creature.
- Securities (financial certificates except those defined as money), certificates and documents other than driving licences and passports.
- Property held or used for any employment, trade or profession (other than Business Goods).
- any item that You are not permitted to store according to the terms of the applicable self storage licence agreement.
- Valuables

**Endorsement** – An agreed change to the terms of the policy shown in Your Schedule.

**Excess** - The amount You must pay towards any claim.
POLICY DEFINITIONS continued

Money - Cash, bank notes, cheques, money orders, postal orders, postage stamps (that are not part of a collection), savings stamps and savings certificates, share certificates, Premium Bonds, luncheon vouchers, traveller’s cheques, travel tickets, phone cards and gift tokens belonging to You and not used for Business.

Pedal Cycle - Any pedal cycle including electrically powered models, belonging to You, and its accessories.

But not

Wind assisted models.

Period of insurance - The period shown in The Schedule for which the policy covers You (as long as You pay the premium on time).

Personal Possessions - Luggage, clothing and any other items You normally wear, use or carry which belong to You or for which You are legally responsible.

But not

Valuables.

The Schedule – The document which specifies details of The Policyholder, The Premises and any excesses, Endorsements and conditions applying to this policy.

Sports Equipment - Articles used for sports activities, including sports clothing specifically designed to be used for any sports activity and belonging to You.

But not

Any vehicle, sand yacht, watercraft (including windsurfers, kite boards and surfboards), aircraft (including hang gliders) or their accessories, and Pedal Cycles.

The Premises - an individual self storage unit at a Self Storage Location shown on The Schedule of Insurance. An individual self storage unit is a fully enclosed locked container, room, compartment and/or locker used for storage to which You have the right to exclusive access.

Valuables - Jewellery, watches, furs, items or sets or collections of gold, silver or other precious metals, works of art, sets of stamps, coins or medals all belonging to You.

But not

Property more specifically insured by any other policy.

Property held or used for any profession, Business or employment.
Vehicle(s) - Any vehicle, ride on toy or mobility scooter propelled by a motor of any kind, but not:

- ride-on lawn mowers;
- electrically powered wheelchairs;
- electrically powered children’s ride on toys;
- electrically assisted Pedal Cycles;
- pedestrian controlled electrically powered golf trolleys.

We, Us, Our – The insurers as stated on The Schedule.

You, Your, The Policyholder - You and any of the following who normally live with You, Your husband, wife, partner (a person living with You as though married), civil partner, children, parents and other relatives normally living with You.
Section 1 – Property Damage

Your Schedule will show You if this Section is included.

a) Loss or Damage at The Premises

We will pay for loss of or damage to the Property Insured as shown in the Schedule whilst in storage at The Premises caused by the following:

1. Fire, lightning, explosion, earthquake

2. Smoke

But not

– Loss or damage caused by smog, agricultural or industrial operations or anything that happens gradually.

3. Theft or attempted theft

But not

– Loss where entry or exit to/from The Premises was effected by any means other than forcible or violent.

4. Riot, civil commotion, labour disputes or political disturbance.

5. Storm or Flood

6. Vandalism or Malicious Acts

7. Collision involving an aircraft or flying object (including articles dropped from them), or vehicles or animals

But not

– Loss or damage caused by birds or insects.

8. Water or oil escaping accidently from any fixed water or heating installation, including underground drains and pipes, sprinkler systems and fire prevention devices or from any fixed heating appliance or storage tank.

9. Moth, Insect or Vermin from a source outside of The Premises

10. Collapse or Partial Collapse of the Premises

11. Subsidence
Section 1 – Property Damage continued

Your Schedule will show You if this Section is included.

b) Loss or Damage whilst in Transit to or from The Premises

We will pay for loss of or damage to the Property Insured as shown in the Schedule whilst in transit to or from The Premises within an enclosed, car, commercial road vehicle or Trailer, caused by the following:

1. Fire, lightning, explosion, earthquake

2. Smoke

But not

– Loss or damage caused by smog, agricultural or industrial operations or anything that happens gradually.

3. Theft or attempted theft

But not

– loss or damage where entry or exit to/from an enclosed car, trailer or commercial road vehicle was effected by any means other than forcible or violent.

– loss or damage where the enclosed car, trailer or commercial road vehicle was unattended between the hours of 21:00 and 06:00 and where the vehicle was not parked in a garage, a secure locked building, or a compound with secured walls and fences and secured gates and where the property was not concealed from view at the time of the loss.

– More than £5,000 or Your Sum Insured, whichever is the least.

– Theft of Personal Possessions, Luggage, Clothing, Pedal Cycles or Sports Equipment from externally mounted/rack mountings or open trailers.

– Theft of Trailers, Vehicles, Caravans, Watercraft or Hovercraft.

4. Riot, civil commotion, labour disputes or political disturbance.

5. Storm or Flood

6. Vandalism or Malicious Acts

7. Collision involving an aircraft or flying object (including articles dropped from them), or vehicles or animals

But not

– loss or damage caused by birds or insects.

– loss or damage where the enclosed car, trailer or commercial road vehicle was not damaged at the same time.
Section 1 - The Basis of Settling Claims

C) - The Basis of Settling Claims

1. For any property covered under this policy that is lost or damaged We will, at our option:
   a) replace or repair the item or part; or
   b) pay the cost or replacing or repairing the item or part: or
   c) make a cash payment which will not be more than the amount it would have cost Us to replace or repair the item using Our own suppliers.

2. We will not pay more than:
   - the individual item sum insured for any one item;
   - the single article limit for any one item is £10,000 unless Your Schedule shows otherwise.
   - 10% of Your Contents sum insured or £5,000 in respect of Valuables unless Your Schedule shows otherwise;
   - £500 for any one Valuable or Pedal Cycle unless Your Schedule shows otherwise;

3. Having applied the limits, We will not pay more than the total sum insured for any property covered as shown in Your Schedule.

4. In respect of property covered We will not pay the cost of replacing or altering any undamaged item solely because it is part of a set, suite, group or collection of items of uniform design nature or colour.

5. Under-insurance
   If, at any time of any loss or damage, the sum insured is not enough to replace all the property covered in The Premises as new, We may take off an amount to reflect the difference between these values. For example, if the property covered sum insured is equal to 75% of the amount sum needed to replace all the property covered as new, We may pay only 75% of Your claim.

6. You must pay the Excess shown in Your Schedule or policy. If We have appointed one of Our suppliers to deal with all or part of Your claim, they may be asked to collect the Excess directly from You on Our behalf.

7. The sum insured will be reduced after We pay a claim by that amount paid by us. You will need to pay an additional premium to increase the sum insured following a claim.

8. If Your claim for any item specified in Your Schedule, You will need to give proof of the item’s value. To help You do this We recommend that You keep photos, instruction booklets, copies of valuations and receipts.
General Exclusions

General Exclusions which apply to Section 1

This policy does not cover claims arising from the following:

1. **Radioactive contamination**
   Any expense, legal liability, or any loss or damage to property directly or indirectly caused by, arising from or contributed to by:
   - ionising radiation or radioactive contamination from any nuclear fuel or from any nuclear waste from burning nuclear fuel; or
   - the radioactive, toxic, explosive or other dangerous properties, of any explosive nuclear equipment or nuclear part of that equipment.

2. **War**
   Any result of war, invasion, act of foreign enemy, hostiles (whether war is declared or not), civil war, rebellion, revolution or similar event.

3. **Sonic Bangs**
   Loss or damage caused by aircraft or other flying objects travelling at or above the speed of sound.

4. **Existing Damage**
   Any loss or damage that happened before cover started.

5. **Pollution or contamination**
   Any expense, legal liability, or any loss or damage to property directly or indirectly caused by pollution or contamination, unless arising from oil leaking from any fixed heating installation during the period of insurance.

6. **Failure of computers and electrical equipment**
   Damage or loss, directly or indirectly due to any computer or other electrical equipment or component failing to correctly recognise any date as it’s true calendar date or computer viruses.

7. **Terrorism**
   Any expense, legal liability, or any loss or damage to property directly or indirectly caused by Terrorism.

   Terrorism is defined as any person or people whether acting alone or in connection with any organisation or government, using biological, chemical or nuclear force or contamination, whether or not committed for political, religious, ideological or similar purposes, including intending to influence any government or to put members of public in fear.
General Exclusions continued

8. Uninsurable risks.
   a) Wear, tear and reduction in value.
   b) Damage caused by rot, fungus, woodworm, beetles.
   c) The cost of repairing or replacing any item which has suffered mechanical or electrical faults or breakdowns or which has suffered natural and inevitable failure and stopped working without damage being evident.
   d) Damage caused by cleaning, dyeing, renovating, altering, re-styling, repairing or restoring an item or items.
   e) Any damage caused gradually that you ought to have been aware and that it was reasonable for you to have prevented.
   f) Damage which has occurred as a result of natural and inevitable events unless those events are specifically covered by Your policy.
   g) Faulty workmanship, faulty design or the use of faulty materials

9. Sanction Limitation and Exclusion Clause

   We shall not provide cover or benefit under this policy to the extent of providing insurance, payment of any claim, or the provision of any benefit where doing so would breach any sanction, prohibition or other restrictions imposed by law or regulation.

10. Loss, damage, physical bodily Injury costs or expenses of any kind caused by or contributed to by or arising from the actual or threatened use of pathogenic or poisonous biological or chemical materials regardless of any other cause or event contributing concurrently or in any other sequence.
General Conditions

General conditions which apply to the whole policy

1. Policy terms and conditions.

You must keep to the policy terms, conditions and any Endorsements. If You do not do so You may invalidate the policy in whole or in part or reduce the amount of any claim.

2. Preventing loss

You must take all reasonable care to prevent loss, injury or liability, damage or accidents and to maintain all property covered under this policy in good condition.

3. Fraud

If You make a fraudulent claim under this insurance contract:

a) We not liable to pay the claim; and

b) We may recover from You any sums paid by Us to You in respect of the claim; and

c) We may by notice to You, treat the Policy as having been terminated with effect from the time of the fraudulent act.

If We exercise Our right under clause (3)(c) above:

a) We shall not be liable to You in respect of a relevant event occurring after the time of the fraudulent act. A relevant event is whatever gives rise to Our liability under this policy (such as the occurrence of a loss, the making of a claim, or the notification of a potential claim); and,

b) We need not return any of the premiums paid.

4. Changes that may affect Your cover

You must tell Us as soon as possible if there are any changes that may affect Your insurance such as:

- if You change the location of where You store Your property;

- if the value of items in storage increase beyond the sums insured covered under this policy;

We may then reassess Your cover and/or premium. If You do not tell Us about any relevant changes We may;

- charge You the wrong premium,

- reject or reduce Your claim or

- declare Your policy invalid.

Note: the list above does not set out all changes You must tell Us about. If You are not sure whether a change may affect Your cover You should contact Us anyway.

5. Paying the premium

If You do not pay a premium on time, We will assume that You intend to cancel the policy and cover under this policy will end from the date that the payment was due. If We decide to remind You to make a payment that You have missed, We will still retain Our right to cancel the policy.

6. Amending Your policy during the period of cover

If You make a change to the policy during the period of insurance You may have to pay an administration fee as shown in Your Schedule.
General Conditions - continued

General conditions which apply to the whole policy ....... continued

7. People involved in this contract

This contract is between You and Us. No-one else has any rights they can enforce under this Policy, except those they have under law.
Claims Conditions

1. Reporting a claim

When You find out about a claim, or possible claim, under this policy You must tell Us as soon as reasonably possible. If You do not do so and prejudice Our position We may reject or be unable to deal with Your claim or be unable to pay Your claim in full.

You may report a claim as follows:

By Telephone on 01392 346531

Or

By Email – claims@store-insure.co.uk

2. Property Claims

For any loss or damage claim You must do the following:

- at Your expense provide Us with any information and evidence We ask for, including proof of ownership or value of the lost or damaged item and written estimates for repair;
- provide Us, (or Our appointed suppliers), with access to or inspection of the damaged property;
- immediately tell the police about any loss or damage by deception, theft, attempted theft, vandalism, malicious act, riot or civil commotion.
- In respect of any damage to property, You must not dispose of any items unless We agree to You disposing of any such items.

If You do not do so and prejudice Our position We may reject or be unable to deal with Your claim or be unable to pay Your claim in full.

3. Abandonment

You cannot abandon any property to Us, except when We ask You to do so.

4. Cover Elsewhere

We will not pay any claim if You have cover under any other insurance policies unless the cover provided by those policies is exhausted.
Cancellation Conditions

1. Cancellation by Us

We can cancel this policy by giving You thirty (30) days’ notice in writing. We will only do this for a valid reason (examples of valid reasons are as follows):

- non payment of premium;
- a change in risk occurring which means that We can no longer provide You with insurance cover;
- non-cooperation or failure to supply any information or documentation We request; or
- threatening or abusive behaviour or the use of threatening or abusive language.

2. Cancellation by You

You may cancel cover at any time by confirming Your request via the My Policies section of the www.store-insure.co.uk.

If You are not a business, You have a right to cancel the policy without penalty or charge, within 14 days of cover commencing.

If You cancel this section before cover is due to start, We will return any premium You have paid in full.

If You cancel this policy after it has started We will return any premium paid less a charge for the number of days for which cover has been given.

We will not refund any premium if You have made a claim during the period of cover.
Your Information

Who We are

GM Store Insure is underwritten by Faraday Underwriting Limited, for and on behalf of Syndicate 435 herein referred to as ‘The Insurers’, ‘We’, ‘Us’ or ‘Our’.

You are giving Your information to The Insurers and GM Insurance Brokers Ltd.

Your electronic information

If You contact Us electronically We may collect Your electronic identifier e.g. Internet Protocol (IP) address or telephone number supplied by Your service provider.

How We use Your information and who We share it with

We will use Your information to manage Your insurance policy, including underwriting and claims handling. This may include disclosing it to other insurers, third party underwriters and reinsurers.

We may use and share Your information to help Us to:

• assess financial and insurance risks;
• recover debt;
• prevent and detect crime;
• develop Our services and systems;
• understand Our customers’ requirements;
• develop and test products and services.

We will not disclose Your information to anyone except:

• where We have Your permission; or
• where We are required or permitted to do so by law; or
• to credit reference and fraud prevention agencies and other companies that provide a service to Us or You;
• or where We may transfer rights and obligations under this agreement.

We may transfer Your information to other countries on the basis that anyone to whom We pass it provides an adequate level of protection. However, such information may be accessed by law enforcement agencies and other authorities to prevent and detect crime and comply with legal obligations.

From time to time We may change the way We use Your information. Where We believe You may not reasonably expect such a change We shall write to You. If You do not object to the change within 60 days, You consent to that change.
Sensitive Information

Some of the personal information We ask You for may be sensitive personal data, as defined by the Data Protection Act 1998 (such as information about health or criminal convictions). We will not use such sensitive personal data about You or others except for the specific purpose for which You provide it and to provide the services described in Your policy documents. You will have been asked to agree to this when You first contacted Us but please ensure that You only provide Us with sensitive information about other people with their agreement.
Dealing with other people

It is Our policy to deal with Your spouse or partner who calls Us on Your behalf, provided they are named on the policy. If You would like someone else to deal with Your policy on Your behalf on a regular basis please contact Us by telephone or in writing. In some exceptional cases We may also deal with other people who call on Your behalf, with Your consent. If at any time You would prefer Us to deal only with You, please call GM Insurance Brokers Ltd or write to GM Insurance Brokers Ltd, Unit 5, Mulberry Court, Lustleigh Close, Matford Business Park, Exeter. EX2 8PW

Credit Reference Agencies

To assess Your insurance application and the terms on which cover may be offered, We may obtain information about You from credit reference agencies to check Your credit status and identity. The agencies will record Our enquiries. This will not affect Your credit rating.

Fraud prevention and detection

Please take time to read the following as it contains important information relating to the details You have given or should give to Us. You should show this notice to anyone whose data has been supplied to Us in connection with Your policy.

To prevent and detect fraud We may at any time:

Share information with other organisations and public bodies including the police although We only do so in compliance with the Data Protection Act 1998.

Check and/or file details with fraud prevention agencies and databases and if We are given false or inaccurate information and We identify fraud, We will record this. We and other organisations may also use and search these agencies and databases from the UK and other countries to:

- help make decisions about the provision and administration of insurance, credit and related services for You and members of Your household;
- trace debtors or beneficiaries, recover debt, prevent fraud, and to manage Your accounts or insurance policies; or
- check Your identity to prevent money laundering, unless You provide Us with other satisfactory proof of identity.

Law enforcement agencies may access and use this information.

We and other organisations may also access and use this information to prevent fraud, money laundering and terrorist financing, for example when:

- checking applications for, and managing credit and other facilities and recovering debt;
- checking insurance proposals and claims;
- checking details of job applicants and employees.

We, and other organisations that may access and use information recorded by fraud prevention agencies, may do so from other countries.
We can provide the names and addresses of the agencies We use. If You would like a copy of Your information held by them, please contact Us at the address below. These agencies may charge a fee.
Important information about Your policy

How to complain

If You wish to make a complaint about the service You have received, please contact us at:

Complaints Officer, Faraday Underwriting Limited, for and on behalf of Syndicate 435, Corn Exchange, 55 Mark Lane, London EC3R 7NE
Tel: 020 7680 4242
Email: faraday.complaints@faraday.com

We will investigate Your concerns and respond within two weeks. In the event You remain dissatisfied following Our response, You have the right to escalate Your complaint to the Complaints team at Lloyd’s. Details of the Lloyd’s complaint procedures are set out in a leaflet “Your Complaint – How We Can Help” available at www.lloyds.com/complaints or by contacting the Lloyd's Complaints team on 020 7327 5693.

Ultimately, if You remain dissatisfied after Lloyd’s has considered Your complaint, You may have the right to refer Your complaint to the Financial Ombudsman Service.

Details about Our regulator

GM Insurance Brokers Limited is authorised and regulated by the Financial Conduct Authority. You can visit the Financial Conduct Authority website, which includes a register of all regulated firms, at www.fca.gov.uk or You can contact Them on 0845 606 1234. The Financial Conduct Authority registration number for GM Insurance Brokers Ltd is 306130.

Financial Services Compensation Scheme

Lloyd’s insurers are covered by the Financial Services Compensation Scheme. You may be entitled to compensation from the scheme if a Lloyd’s insurer is unable to meet it’s obligations to You under this policy. If You are entitled to compensation under the scheme, how much compensation You would receive would depend on the nature of this policy.

You can get more information about the scheme from the Financial Services Compensation Scheme (10th Floor, Beaufort House, 15 St Botolph Street, London, EC3A 7QU) and on their website at www.fscs.org.uk.